



How to open a bank account for Do Your Own (DYO) Self-Directed Individual 401(k)

(All CamaPlan Do Your Own Self-Directed Individual 401(k) accounts require a bank account)

Step One:

Open a CamaPlan Do Your Own (DYO) Self-Directed Individual 401(k)

Step Two:

Use the following documents at a bank of your choosing to prove you have a qualified plan

- The Plan Document CamaPlan provided you.
- The Adoption Agreement you submitted to CamaPlan.
- The SS4 form with the plan EIN/TIN
- The IRS Opinion Letter (your bank may not require this, however please keep this with your plan documents).

Ask for a checking trust account. The documents above should help the bank properly open the account in the name of your plan

Step Three:

Fund the account. Your bank may have a form it prefers to transfer/rollover funds from an existing qualified plan. If they do not have a form, you can use [this form](#) to transfer or rollover funds.

If you have any questions about opening a bank account for your qualified plan, please call us at 215-283-2868