

RECHARACTERIZATION NOTICE AND DIRECTION TO TRANSFER

PARTICIPANT INFORMATION

Name: _____ SSN: _____
 Address: _____ Phone: _____

FIRST IRA

Traditional IRA Regular **Roth IRA** Regular Conversion **Transferred from Acct #** _____

Trustee/Custodian: _____ Contact Person: _____

Address: _____ Phone: _____

Type of Contribution: Regular, for tax year _____ Conversion Date of Initial Contribution: _____

Amount of Contribution Transferred out: \$ _____ Amount of Initial Contribution \$ _____

Earnings (or loss) Attributable: \$ _____ Less fees: \$ _____ Total Amount Transferred out: \$ _____
(including CD penalties) (Reported on Form 1099-R Using Code R or N)

Date Transferred out: _____ Form of Transfer: Cash In Kind

If in kind, description of property: _____

SECOND IRA

Traditional IRA Regular Rollover SEP SIMPLE **Roth IRA** Regular **Transferred to Acct #** _____

Trustee/Custodian: _____ Contact Person: _____

Address: _____ Phone: _____

Type of Contribution: Regular, for tax year _____ Conversion Date of Initial Contribution: _____

Amount of Contribution Transferred in: \$ _____ Amount of Initial Contribution \$ _____

Earnings (or loss) Attributable: \$ _____ Total Amount Transferred in: \$ _____ (Reported on Form 5498)

Date Transferred in: _____ Form of Transfer: Cash In Kind

If cash, invest as follows: _____

If in kind, description of property: _____

SIGNATURES

Participant: **X** _____ Date: _____

By signing above, the Participant certifies, acknowledges and understands the following:

- The contribution and earnings identified above are directed to be transferred in a Recharacterization Transfer from the FIRST IRA to the SECOND IRA.
- The above information is true and correct, including the social security number.
- The contribution and earnings are being transferred no later than the deadline for filing the Federal income tax return, including extensions, for the taxable year for which the regular contribution was originally made to the FIRST IRA (or, if the contribution being recharacterized is a conversion, by the deadline for filing the Federal income tax return, including extensions, for the taxable year during which the conversion amount was originally distributed (or transferred) from the traditional IRA).
- The participant assumes full responsibility for any tax consequences that may arise as a result of this Recharacterization Notice and Direction to Transfer.
- No tax advice was given by the trustee/custodian of either the FIRST IRA or SECOND IRA.
- All decisions regarding this request are the participant's own.
- The trustee/custodian of the FIRST IRA is required to report the original contribution (and its character) on Form 5498 and to report this transfer to the IRS on Form 1099-R and the trustee/custodian of the SECOND IRA is required to report this transfer to the IRS on Form 5498.
- The participant is responsible to report this Recharacterization Transfer on IRS Form 8606 in accordance with applicable instructions.
- The trustees/custodians identified above have recommended that the participant seek advice from a tax advisor or the Internal Revenue Service to make certain that the participant qualifies for this recharacterization.
- This Recharacterization Notice cannot be revoked.

FIRST IRA

Trustee/ Custodian: _____

Authorized Signature: **X** _____

Date: _____

I/We agree to transfer this contribution and earnings as directed by the participant in a Recharacterization Transfer.

SECOND IRA

Trustee/ Custodian: _____

Authorized Signature: **X** _____

Date: _____

I/We agree to accept this contribution and earnings as directed by the participant in a Recharacterization Transfer.